



CITY OF SAN DIEGO

FISCAL YEAR
2007
ANNUAL
BUDGET

DEPARTMENT BUDGETS

DEPARTMENT
OF FINANCE

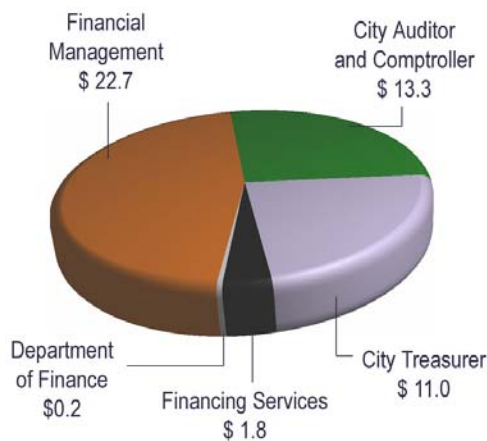


Department of Finance

Department of Finance Summary:

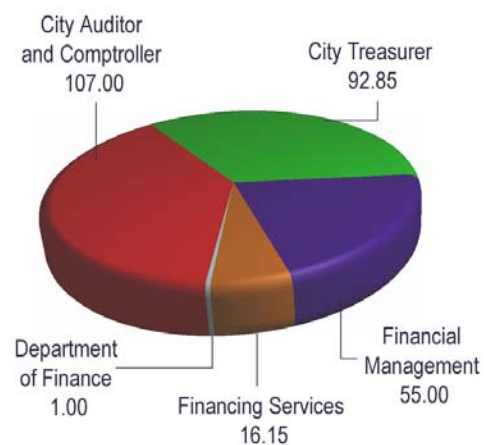
Department of Finance business center consists of the following departments: City Auditor and Comptroller, City Treasurer, Department of Finance, Financial Management, and Financing Services.

**Department of Finance
Business Center
FY 2007 Annual Budget – \$48.9 million
(In Millions)**



* Numbers may not total due to rounding

**Department of Finance
Business Center
FY 2007 Total FTE – 272.00**



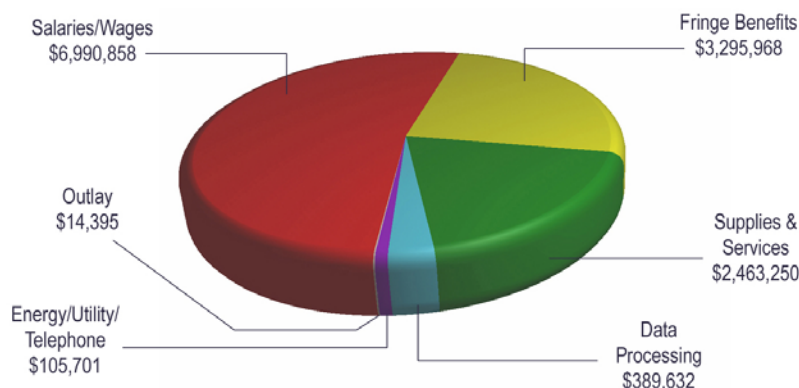
Department of Finance Business Center Highlights

- A \$3,169,481 General Fund adjustment includes 27.78 positions and related support which were supplemental in Fiscal Year 2006 throughout the business center.
- A \$2,429,664 adjustment reflects the transfer of 1.00 position and support for annual audit, property tax administration, new development of financial systems, and accounting and information processing from Citywide Program Expenditures to the City Auditor and Comptroller Department.
- A \$800,000 adjustment reflects the transfer of support for Non-General Funds Financial Management Information Systems from Citywide Program Expenditures to Financial Management.
- A \$375,365 adjustment funds information technology throughout the business center.
- An \$115,756 Non-General Fund adjustment includes 1.00 position and related support which were supplemental in Fiscal Year 2006.
- A \$42,169 adjustment reflects an increase in funding for non-discretionary expenditures.

City Auditor and Comptroller – City Auditor and Comptroller - General Fund

The City Auditor and Comptroller Office underwent an extensive re-organization effort. The Office reflects a five division approach to accounting for and reporting on the City's finances. They are: Financial Systems, Audit, Specialty Accounting, Accounting Operations and Disbursement, and Financial Reporting and Budget. The reorganization aligns job duties within the divisions so that similar tasks are more logically grouped together.

Fiscal Year 2007 Final Budget - \$ 13,259,804 - Expenditures by Category



Fiscal Year 2007 Final Budget Summary

	FTE	PE	NPE	TOTAL	REV
Fiscal Year 2006 Final Budget	98.82	\$ 9,699,045	\$ 574,457	\$ 10,273,502	\$ 2,333,769
Budget Adjustments Include Personnel Expense Adjustments, reclassifications, Non-Discretionary, and Information Technology budget adjustments	0.00	112,094	83,579	195,673	0
Supplementals Expenses and revenue not included in the FY 2006 Budget	8.18	1,197,051	0	1,197,051	320,965
Priorities Additions or reductions made to department budgets such as non-personnel expenses and one-time expenses	0.00	0	0	0	367,305
Transparencies Appropriate budgeting of all expenses and revenue in the General Fund	0.00	0	0	0	0
Restructuring Implemented to create greater efficiency within the City and of City services	1.00	114,722	2,314,942	2,429,664	0
Vacancy Savings Amount associated with positions projected to remain vacant in FY 2007, which is counted as savings	0.00	(704,656)	0	(704,656)	0

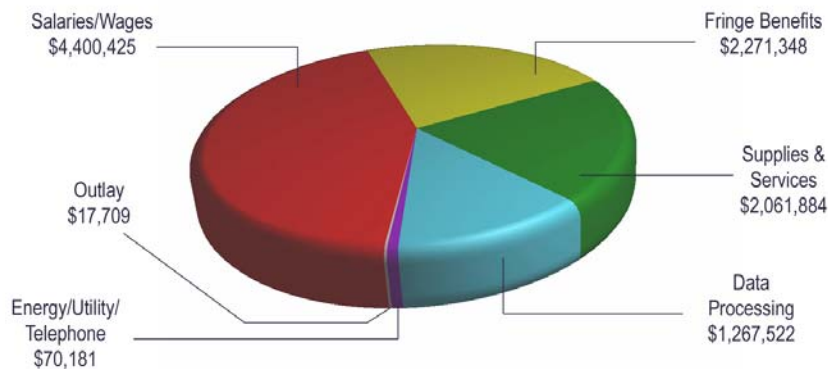
City Auditor and Comptroller – City Auditor and Comptroller - General Fund

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City Treasurer – City Treasurer - General Fund

The Office of the City Treasurer is responsible for collecting and safeguarding all Citywide revenue, which includes administration of the Business Tax and Transient Occupancy Tax (TOT) Programs. The City Treasurer is also responsible for the collection of delinquent accounts and represents the City in Small Claims Court actions. Under the direction of the City Treasurer, the Investments Program is responsible for investment of cash balances and provides cash management services for the City, overseeing the City's \$1.4 billion Pooled Investment fund. The City Treasurer serves as a member of the Funds Commission and as a Trustee for the SPSP/401(k) plans.

Fiscal Year 2007 Final Budget - \$ 10,089,069 - Expenditures by Category



Fiscal Year 2007 Final Budget Summary

	FTE	PE	NPE	TOTAL	REV
Fiscal Year 2006 Final Budget	78.22	\$ 5,991,091	\$ 2,939,343	\$ 8,930,434	\$ 16,619,500
Budget Adjustments Include Personnel Expense Adjustments, reclassifications, Non-Discretionary, and Information Technology budget adjustments	0.00	69,594	290,953	360,547	0
Supplementals Expenses and revenue not included in the FY 2006 Budget	8.00	622,719	187,000	809,719	0
Priorities Additions or reductions made to department budgets such as non-personnel expenses and one-time expenses	1.00	100,399	0	100,399	459,500
Transparencies Appropriate budgeting of all expenses and revenue in the General Fund	0.00	0	0	0	0
Restructuring Implemented to create greater efficiency within the City and of City services	(0.42)	(68,377)	0	(68,377)	0
Vacancy Savings Amount associated with positions projected to remain vacant in FY 2007, which is counted as savings	0.00	(44,765)	0	(44,765)	0

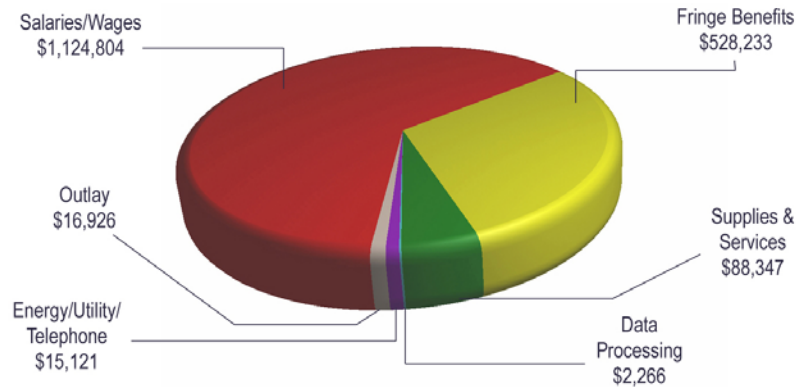
City Treasurer – City Treasurer - General Fund

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City Treasurer – Financing Services - General Fund

The Financing Services Program coordinates the process of structuring and issuing bond financings to provide funding for City capital projects, and assesses and implements the most cost-effective and fiscally responsible process for managing short-term and long-term debt and other financial instruments.

Fiscal Year 2007 Final Budget - \$ 1,775,697 - Expenditures by Category



Fiscal Year 2007 Final Budget Summary

	FTE	PE	NPE	TOTAL	REV
Fiscal Year 2006 Final Budget	22.15	\$ 2,337,168	\$ 171,391	\$ 2,508,559	\$ 930,000
Budget Adjustments Include Personnel Expense Adjustments, reclassifications, Non-Discretionary, and Information Technology budget adjustments	0.00	22,286	(48,731)	(26,445)	0
Supplementals Expenses and revenue not included in the FY 2006 Budget	0.00	15,934	0	15,934	0
Priorities Additions or reductions made to department budgets such as non-personnel expenses and one-time expenses	(6.00)	(708,861)	0	(708,861)	(94,000)
Transparencies Appropriate budgeting of all expenses and revenue in the General Fund	0.00	0	0	0	0
Restructuring Implemented to create greater efficiency within the City and of City services	0.00	0	0	0	0
Vacancy Savings Amount associated with positions projected to remain vacant in FY 2007, which is counted as savings	0.00	(11,064)	0	(11,064)	0

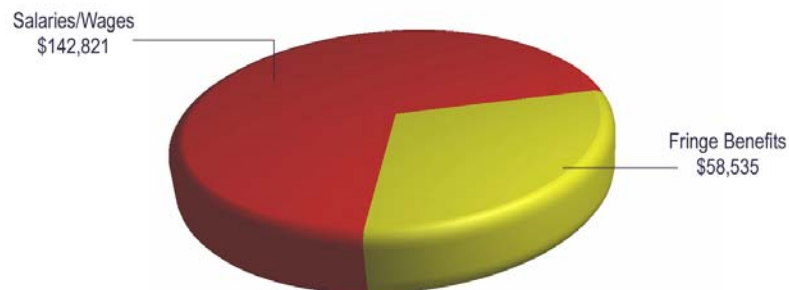
City Treasurer – Financing Services - General Fund

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Department of Finance – Department of Finance - General Fund

The Department of Finance is the umbrella department under which the financial and fiscal management functions of the City are organized.

Fiscal Year 2007 Final Budget - \$ 201,356 - Expenditures by Category



Fiscal Year 2007 Final Budget Summary

	FTE	PE	NPE	TOTAL	REV
Fiscal Year 2006 Final Budget	0.00	\$ 0	\$ 0	\$ 0	0
Budget Adjustments Include Personnel Expense Adjustments, reclassifications, Non-Discretionary, and Information Technology budget adjustments	0.00	1,261	0	1,261	0
Supplementals Expenses and revenue not included in the FY 2006 Budget	0.00	0	0	0	0
Priorities Additions or reductions made to department budgets such as non-personnel expenses and one-time expenses	0.00	0	0	0	0
Transparencies Appropriate budgeting of all expenses and revenue in the General Fund	0.00	0	0	0	0
Restructuring Implemented to create greater efficiency within the City and of City services	1.00	200,911	0	200,911	0
Vacancy Savings Amount associated with positions projected to remain vacant in FY 2007, which is counted as savings	0.00	0	0	0	0

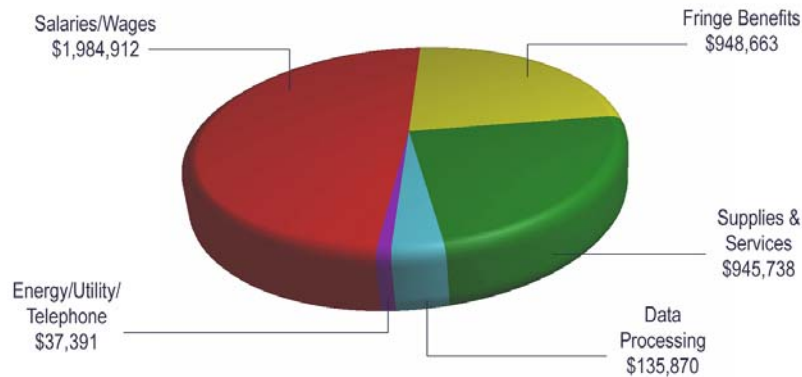
Department of Finance – Department of Finance - General Fund

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Financial Management – Financial Management - General Fund

Financial Management prepares the Proposed and Annual Budgets in accordance with the City Charter each year. During the fiscal year, Financial Management monitors expenditures and revenue receipts on a Citywide basis, oversees budget transfers and adjustments, and reviews requests for City Council and Mayoral Actions for both the operating budget and the Capital Improvements Program. In addition, the Department develops and updates the Multiyear Financial Plan for the City.

Fiscal Year 2007 Final Budget - \$ 4,052,574 - Expenditures by Category



Fiscal Year 2007 Final Budget Summary

	FTE	PE	NPE	TOTAL	REV
Fiscal Year 2006 Final Budget	22.50	\$ 2,333,595	\$ 149,995	\$ 2,483,590	\$ 299,916
Budget Adjustments Include Personnel Expense Adjustments, reclassifications, Non-Discretionary, and Information Technology budget adjustments	0.00	22,234	112,403	134,637	0
Supplementals Expenses and revenue not included in the FY 2006 Budget	11.60	1,143,130	0	1,143,130	107,318
Priorities Additions or reductions made to department budgets such as non-personnel expenses and one-time expenses	0.00	0	0	0	(15,522)
Transparencies Appropriate budgeting of all expenses and revenue in the General Fund	0.00	0	0	0	0
Restructuring Implemented to create greater efficiency within the City and of City services	(1.10)	(221,620)	856,601	634,981	606,812
Vacancy Savings Amount associated with positions projected to remain vacant in FY 2007, which is counted as savings	0.00	(332,522)	0	(332,522)	0

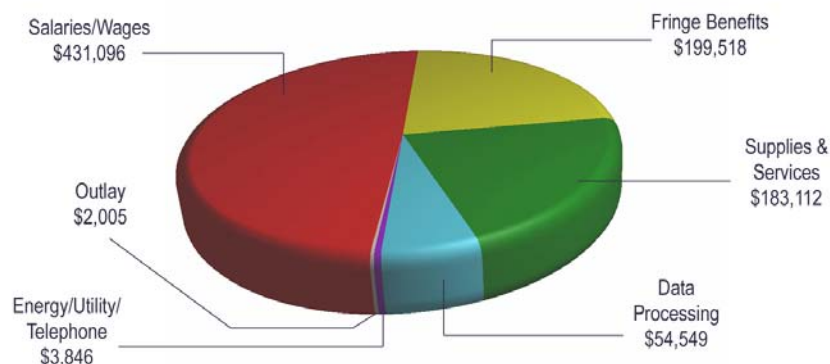
Financial Management – Financial Management - General Fund

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City Treasurer – Financing Services - Special Districts - Special Revenue Funds

The Special Districts Program provides the City with a cost-effective and fiscally responsible process for managing the public financing process using Community Facilities Districts and 1915 Act Assessment Districts. The Program comprehensively manages all special district formation procedures and related bond issuances, calculating and enrolling special taxes and assessments, collecting delinquent accounts, and assisting communities in the formation of new districts while adhering to all legal and City policy guidelines.

Fiscal Year 2007 Final Budget - \$ 874,126 - Expenditures by Category



Fiscal Year 2007 Final Budget Summary

	FTE	PE	NPE	TOTAL	REV
Fiscal Year 2006 Final Budget	7.09	\$ 667,474	\$ 229,951	\$ 897,425	\$ 810,868
Budget Adjustments Include Personnel Expense Adjustments, reclassifications, Non-Discretionary, and Information Technology budget adjustments	0.00	7,818	(7,938)	(120)	0
Supplementals Expenses and revenue not included in the FY 2006 Budget	1.00	91,756	24,000	115,756	24,000
Priorities Additions or reductions made to department budgets such as non-personnel expenses and one-time expenses	(2.00)	(128,980)	(2,501)	(131,481)	77,411
Transparencies Appropriate budgeting of all expenses and revenue in the General Fund	0.00	0	0	0	0
Restructuring Implemented to create greater efficiency within the City and of City services	(0.04)	(6,513)	0	(6,513)	0
Vacancy Savings Amount associated with positions projected to remain vacant in FY 2007, which is counted as savings	0.00	0	0	0	0

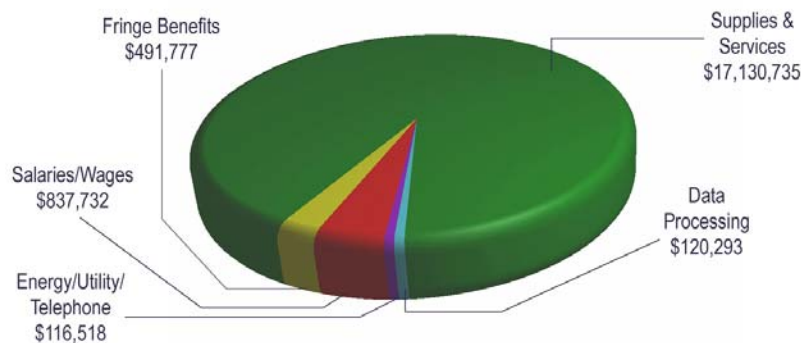
City Treasurer – Financing Services - Special Districts - Special Revenue Funds

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Financial Management – Central Stores - Internal Service Funds

Central Stores is responsible for four distinct internal services: Storeroom Operations, the Surplus Property Program, the Citywide Open Purchase Order Program, and the City's Mail Center. Storeroom Operations procures, stores, and delivers consumable materials and supplies used by City departments. The Surplus Property Program stores, distributes, and sells at auction approximately 3,200 lots of obsolete and surplus City property. The Open Purchase Order Program provides accounts payable and contract administration for 240 vendor accounts. The City Mail Center collects, sorts, meters, and delivers inter-office and United States Postal Service mail for 215 designated City mail stations.

Fiscal Year 2007 Final Budget - \$ 18,697,055 - Expenditures by Category



Fiscal Year 2007 Final Budget Summary

	FTE	PE	NPE	TOTAL	REV
Fiscal Year 2006 Final Budget	29.42	\$ 1,845,685	\$ 17,421,890	\$ 19,267,575	\$ 19,297,359
Budget Adjustments Include Personnel Expense Adjustments, reclassifications, Non-Discretionary, and Information Technology budget adjustments	0.00	23,346	(54,344)	(30,998)	0
Supplementals Expenses and revenue not included in the FY 2006 Budget	0.00	0	0	0	0
Priorities Additions or reductions made to department budgets such as non-personnel expenses and one-time expenses	(6.50)	(383,823)	0	(383,823)	0
Transparencies Appropriate budgeting of all expenses and revenue in the General Fund	0.00	0	0	0	0
Restructuring Implemented to create greater efficiency within the City and of City services	(0.92)	(149,775)	0	(149,775)	0
Vacancy Savings Amount associated with positions projected to remain vacant in FY 2007, which is counted as savings	0.00	(8,866)	0	(8,866)	0

Financial Management – Central Stores - Internal Service Funds

	FTE	PE	NPE	TOTAL	REV
Retiree Health/Flex Benefits	0.00	\$ 866	\$ 0	\$ 866	\$ 0
Net impact of reduction to Flexible Benefits due to Vacancy Factor and an increase in Retiree Health contribution from \$17 million to \$21 million Citywide					
Post Retirement Health Insurance Liability	0.00	2,076	0	2,076	0
Net impact of fringe adjustments and an increase in funds to be applied towards the total liability for Retiree Health					
Adopted Adjustments Subtotal	(7.42)	\$ (516,176)	\$ (54,344)	\$ (570,520)	0
Final Fiscal Year 2007 Total	22.00	1,329,509	17,367,546	18,697,055	19,297,359
Final Fiscal Year 2006 Total	29.42	1,845,685	17,421,890	19,267,575	19,297,359
Fiscal Year 2006-2007 Difference	(7.42)	(516,176)	(54,344)	(570,520)	0